

Memory Lane

Reminiscing 1972

Cost of Living

National price averages for 1972:



House: \$30,500

Car: \$3,690

Gallon of Gas: .36¢

Gallon of Milk: \$1.20

Dozen Eggs: .52¢

Stamp: .10¢

Compared to today, things certainly seem cheap, but then again, the average income was \$9,697 per year!

June 17, 1972 – Watergate Burglars Arrested

In the early morning of June 17, 1972, five men are arrested for attempting to break into and wiretap the Democratic National Committee headquarters in Washington, D.C. at the Watergate complex.

In their possession were burglary tools, cameras and film, and 3 small tear gas guns. In rooms the men rented at the Watergate, electronic bugging equipment was found. Three of the men were Cuban exiles, one was a Cuban American, and the fifth was James W. McCord, Jr., a former CIA agent. The suspects, who said they were “anti-communists,” were charged with felonious burglary and possession of implements of crime.

More top stories from 1972

- Richard Nixon becomes the first US President to visit China.
- NASA’s Space Shuttle Program is officially launched
- US Supreme Court rules that death penalty is unconstitutional
- The Dow Jones closes above 1000 for the first time in history

Sporting Highlights

Basketball

LA Lakers who saw their 33-game win streak come to an end at the hands of the Milwaukee Bucks

Golf

Jack Nicklaus won the Masters Tournament and the US Open for his 10th and 11th major.

That’s entertainment

Top Hits:

Some of the year’s favorite music that kept everyone bopping were:

- ♪ “The First Time I Ever Saw Your Face” by Robert Flack
- ♪ “American Pie” by Don McLean
- ♪ “Let’s Stay Together” by Al Green



Top Movies:

Some of the top Academy Awards winners of 1972 were:



Best Picture: “The French Connection” – Philip D’Antoni, Producer

Best Actor: Gene Hackman – “The French Connection”

Best Actress: Jane Fonda – “Flute”

In what movie was the famous line “I’m going to make him an offer he can’t refuse” from?

The Godfather (Marlon Brando)